

March 1991 Newsletter

PARK PURCHASE

Many new faces have appeared since 1982 and the Purchase of San Carlos Cove, now Port Carlos Cove, Inc. and tonight amid all the World Problems we will celebrate our victory.

We all seemed quite content with San Carlos Cove and friendly neighbors until Mr. Kreger kept increasing our lease fees - When the fees reached \$185.00 per month it was decided to do something and fast.

At one time we could have purchased from Doris Tiedt for \$1,000,000.00 but no one seemed too interested.

Mr. Kreger offered it later but still not enough interest until we reached that magical number \$185.00 per month. It was at this time that members such as Dave Clark, Bill Martin, Ed Sutherland, Francis Warren, Louise Holthaus, Janette Simons and many others. At one time there were 19 on the Purchasing Committee. All had a voice in trying to extract \$2,000 from each member for a down payment.

The Purchasing Committee finally became 13, known as the Dirty Dozen. They were Earle Lindley, Bill Martin, Janette Simons, Louise Holthaus, Vernon Brandriff, Harry Campbell, Ben Rogers, Ed Sutherland, Francis Warren, Dorothy Wingate, William Dressel and Fred Casadei. Summer of 1983 was a hard one.

Much leg work was put in by those left behind to meet that July 15th deadline for a down payment.

We finally purchased San Carlos Cove for 3 million and two very large mortgages. Each member started out with \$5,000 mortgage. The final purchase agreement was signed November 15, 1982. A Champagne Party was held and they all celebrated - San Carlos Cove changed to Port Carlos Cove was ours.